

For Immediate Release

## **PDVSA Selects Premier Energy For Enhanced Oil Recovery Technology**

*New convection modules to maximize steam system performance*

**Atlanta, Georgia – September 19, 2006**– Premier Energy, a leading provider of steam technology and solutions, announced today that it has been awarded a services contract by PDVSA, a world energy corporation, owned by the Venezuelan State. Premier Energy Services will upgrade components critical to PDVSA's enhanced oil recovery (EOR) steam generators in its Lake Maracaibo oil field.

Premier Energy Services will design, fabricate and integrate a state-of-the-art convection section to be fitted onto the existing radiant section of PDVSA's steamflood generators. The design will incorporate innovative technologies and material specifications to boost overall steamflood system performance. The new convection section modules will provide PDVSA improved reliability and longevity for their existing steamflood systems enabling the Company to continue operations with reliable EOR equipment.

"We are delighted to continue to provide EOR steam technology services to PDVSA," said Randall Davis, CEO Premier Energy. "This opportunity clearly illustrates the vast range of our portfolio of steam engineering services for the oil and gas industry."

Over the last 30 years the characteristics of Lake Maracaibo oil reserves have been proven to be ideal for thermal enhanced oil recovery processes. As part of PDVSA's stated goal to increase production, the Company is undertaking major steps to upgrade critical EOR infrastructure equipment. The steamflood generators that Premier Energy Services has been selected to work on are barge-mounted systems currently operating as part of PDVSA's Lake Maracaibo EOR operations.

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### **About Premier Energy**

Premier Energy Inc. is a leading provider of steam technology and services. The Company focuses on the steam and utility needs of oil and gas, food service, steel, automotive, and independent power producers. Through its three subsidiaries - Premier Energy Services, Premier Energy Technology, and Premier Energy Resources the company is providing professional steam engineering services, state-of-the-art enhanced oil recovery (EOR) technologies, and EOR project investment opportunities. Premier Energy solutions are currently deployed in hundreds of client facilities. For more information visit [www.premierenergy.com](http://www.premierenergy.com)

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